

Posh 5* Hotel on the Canary Islands for 306 rooms



Vendor code: DO01383

Temporarily unavailable

€0€95,500,000

Description

Sale posh 5* Hotel on the Canary Islands: 306 rooms, 95.5 million euros!!!

- Hotel built in 2005, renovated in 2014.
- The first line of the beach.
- Plot area of 28.750 square meters.
- The area of buildings 14.900 square meters.
- 306 rooms, 4 restaurants, 2 pools, SPA complex.

Employment of hotel, 85%, ADR 172.3

EBITDA&MARGIN 7.6 and 33.6%

Cost: 95.5 million euros

The price does not include 5% Agency Commission.

Possible Bank financing of EUR 50 million at 1.6% per annum.

Excellent investment in one of the best hotels in Spain!!!

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Features

LOCATION	
Region	Las Islas Canarias
City	Las Islas Canarias
District	Las Islas Canarias
PROPERTY DESCRIPTION	
Type of real estate	Commercial properties
Type of commercial property	Hotel
Square feet	14900 sq m
ADDITIONAL DATA	
Year of construction	2005
Plot size	28750 sq m
Renovated	2014
	Selling

