

3* hotel in Valencia



Vendor code: DO01398

Temporarily unavailable

€0€5,200,000

Description

The hotel is located on the seafront on the Costa Blanca in Valencia - one of the most beautiful cities of Spain on the Mediterranean sea. It is the third most populated city after Madrid and Barcelona. It is very mild climate, a lot great beauty of the beaches and historical monuments, which makes Valencia attractive for holidays.

The hotel area: 6.350 sq. m.

Plot size of 3,900 square meters.

The hotel has 120 rooms located in two 5-storey buildings.

Put on a 10 year lease of the hotel chain paying the owner of 400.000 € per year, which is 7.7 % per annum, with an issued Bank guarantee.

Lease until 2026.

Possible mortgage loan of 3.3 million€ for a period of up to 20 years at 1.9% per annum.

Hotel cost: 5.2 million€

Not included in the price: Agency Commission 5%, the cost of renewal.

Excellent investment with a small entrance in the business of 2.5 million€ and a high return of 7.7% per annum.

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Features

LOCATION	
Region	Valencia
City	Valencia
District	Valencia
PROPERTY DESCRIPTION	
Type of real estate	Commercial properties
Type of commercial property	Hotel
Square feet	6350 sq m
ADDITIONAL DATA	
Plot size	3900 sq m
	Selling



