

## **Commercial premises in Gandia**



Vendor code: DO01536

Temporarily unavailable

<u>€0</u>€990,000

## Description

Selling commercial premises on the main street of gandía, province of Valencia, 990.000 euros, 7.7% return!!!

- o Area 579 sq.meters.
- o Gandia is the second largest city in the province of Valencia, the center of industry and tourism on the Mediterranean coast.
- The room is rented to an international holding with an annual turnover of 1.5 billion Euros, having its own offices in 9 countries and over 1500 employees.
- Lease 15 years, rent is 76000 euros per year, 6333 euros per month, representing 7.7% return.
- o Tenant pays all costs of operating and maintaining the premises in proper condition, including annual property tax (IBI).
- $\circ$  In 2020, the tenant invested over 400.000 Euro in the repair and refurbishment of the premises.
- o Price: 990.000 euros
- o Not included: 5% Agency Commission, the cost of notarial registration of purchase.

Excellent investment with great profitability in the best location in the city with a reliable tenant.

## **Features**

## LOCATION

Region Valencia

City Gandia

District Gandia

PROPERTY DESCRIPTION

Type of real estate Commercial properties

Type of commercial property Other

Square feet 579 sq m

ADDITIONAL DATA

Selling



